

## Rental Assistance Demonstration RADBlast!



## New RAD and Section 18 Blend FAQs and New Branch Chief Opening in Recap's Chicago Office

## **RAD and Section 18 Blend**

PIH 2018-04 (HA) published earlier this year permits certain properties converting under RAD to receive Section 18 Disposition approval for a portion of units as long as it is part of a strategy to replace and redevelop substantially all of the units. The Section 18 approval comes with an issuance of new vouchers that can be project-based (i.e., project-based vouchers or PBV) at normal PBV contract rent levels, which can support greater financing. HUD has published an initial set of FAQs ("RAD and Section 18 Blend FAQs") on this subject, which is available on the RAD Resource Desk.

## New Branch Chief Opening in Recap's Chicago Office

We are hiring! The Office of Recapitalization is in search of a new Branch Chief (aka "Supervisory Recapitalization Transaction Specialist) for its Chicago Office. The position will be posted until June 20, 2018 and we welcome you to apply to be a part of a great team! To learn more, click on the links below:

- Public posting: <a href="https://www.usajobs.gov/GetJob/ViewDetails/501571200">https://www.usajobs.gov/GetJob/ViewDetails/501571200</a>
- Federal status posting: <a href="https://www.usajobs.gov/GetJob/ViewDetails/501569600">https://www.usajobs.gov/GetJob/ViewDetails/501569600</a>

Thanks!

-The RAD Team

To join the RAD email list, please go here.